

Aside from his work for the New York State Supreme Court, Alphonso B. Deal was a life-long member of the NAACP, an active member of the Tribune Society, and a founding member of the New York State Commission on Minorities.

"E Pluribus Unum" is our motto in the United States. The Latin term which translates to "Out of many, one" is center to the values we hold dear as a nation. Alphonso B. Deal understood that diversity is this country's strength and fought to bring about impactful change in his field. We all come from different backgrounds but come together as one beautiful American people—regardless of our race or ethnicity.

It is my pleasure and distinct honor to celebrate the life of Mr. Alphonso B. Deal, whose tremendous work left a lasting impact on his community.

TEN YEARS AFTER THE MUMBAI ATTACK, PAKISTAN IS STILL OBSTRUCTING JUSTICE

HON. TED POE

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Friday, November 30, 2018

Mr. POE of Texas. Mr. Speaker, this week marks the ten year anniversary of the most horrific terrorist attacks in India's history. In 2008, the city of Mumbai became a warzone when ten terrorists attacked hotels, railway stations, cafes, and a Jewish community center, killing 166 people. We still mourn the loss of so many innocent lives, including six Americans. But justice for this awful attack has yet to be served. The one obstacle: Pakistan.

Pakistan is already well known for helping give birth to the Taliban and providing safe haven for international terrorists like Osama bin Laden and al-Qaeda's central leadership. But Pakistan has held a cozy relationship with terrorists that predates September 11, 2001 and undoubtedly continues to this day. The Mumbai attack and Pakistan's response provide ample evidence.

The Mumbai attackers, all Pakistani citizens, belong to Lashkar-e-Taiba, or LeT. This group—which is designated as a terrorist group by the United States, European Union, India, and the United Nations—does not act without approval and support from Pakistan's Inter-Services Intelligence Directorate (ISI). The LeT and ISI have been joined at the hip since the 1980s, first working together to fight the Soviets in Afghanistan, then in fighting India in Kashmir. After 9/11, when LeT was found to be closely working with al-Qaeda and the Taliban, including training and sheltering senior al-Qaeda leaders like Abu Zubaydah, Pakistan claimed to have outlawed the terror group. But it never arrested LeT's leader, Hafiz Saeed, and the group was allowed to continue operating under its supposed charity wing, Jamaat ud Dawa.

Pakistan's true policy towards LeT became clear after the Mumbai attack, when multiple ISI officers were specifically implicated in organizing and supporting the 2008 assault. Pakistani investigators have even admitted that LeT was responsible for the attack and that it had been planned and prepared for at LeT training camps within Pakistan. But the Pakistani government refused to cooperate in

India's investigation and only temporarily took action against LeT, briefly closing their offices and dismissing charges against the group's leader. Today, LeT and Hafiz Saeed are actively involved in Pakistani politics under the Jamaat ud Dawa front and inciting new generations of violent extremists.

Ten years after the Mumbai massacre we know with absolute certainty that Pakistan's status as a "counterterrorism partner" is an absolute joke. Thousands of terrorists use Pakistan as a base to fundraise, recruit, and train for their ongoing war against India, America, Afghanistan, and the wider world. Terrorism is Pakistan's foreign policy. It is time we stop subsidizing it with American's tax dollars.

And that's just the way it is.

ACKNOWLEDGING FINANCIAL SERVICES COMMITTEE ACCOMPLISHMENTS DURING 115TH CONGRESS

HON. J. FRENCH HILL

OF ARKANSAS

IN THE HOUSE OF REPRESENTATIVES

Friday, November 30, 2018

Mr. HILL. Mr. Speaker, I am pleased to stand here today acknowledging the great work of the Financial Services Committee during the 115th Congress.

I would like to highlight two of my bills that originated in the Committee and have now become law.

First, H.R. 910, the Fair Access to Investment Research Act, allows ETF research to be issued like stock research.

Prior to the passage of this bill, if ETF research was provided from a financial services firm to a client, it would be considered an "offer" under Section 5 of the Securities Act of 1933. This legislation now gives safe harbor for these reports allowing investors access to useful information in this rapidly growing market.

Since starting an investment firm in the late 1990s, I have seen ETFs grow from about 100 funds with \$100 billion in assets to over 1,900 funds with over \$3 trillion in assets today. ETFs average 30 percent of trading volumes (by value) on any given day.

Yet, despite their growing popularity and increasing importance to retail investors, most broker-dealers did not publish research on ETFs due to anomalies in the securities laws and regulations. But with the passage of my bill, nearly 6 million U.S. households holding ETFs will have access to this important research.

With this new law, I've personally seen the amazing research produced by financial services firms and am thrilled that retail investors both in Arkansas and across the country now have access to it.

I would like to thank my friends, Mr. FOSTER from Illinois, who helped me push this through the House, and Senator HELLER of Nevada, for leading the charge in the Senate and working with me on this bipartisan, common-sense legislation.

Second, I would like to highlight the Volcker Rule Regulatory Harmonization Act, which had a provision become law as part of the S. 2155 regulatory relief package.

The provision exempts community banks under \$10 billion in assets from the Volcker

Rule, which was consistent with recommendations made by the U.S. Treasury last year.

The Volcker Rule has been one of the most indecipherable regulations; complete with 930 pages of language and overseen by five different regulatory authorities. Evidence of the Volcker Rule's ill effects and profound unintended consequences were widely reported.

A bank in my home state, which at the time had less than \$8 billion in assets, was forced to divest a \$2 million investment in a bank fund because of regulatory interpretation as it related to the Volcker Rule. This resulted in an \$80,000 loss for that year.

Community banks are spending too much time trying to comply with unnecessary regulations taking away from their main mission of serving their customers. By exempting banks under \$10 billion, the law allows for a tailored and more appropriate regulatory regime.

Again, I would like to thank Mr. FOSTER for his co-sponsorship on this legislation as well as the many Senators involved in helping create a sensible and tailored regulatory relief package with S. 2155.

Having worked in the banking and investment industry for the past three decades, I appreciate Chairman HENSARLING's, Senator CRAPO's and the Congress' efforts to promote capital formation, reduce unnecessary burdens, and grow jobs and the economy.

I'm proud of the exceptional, productive bipartisan record of accomplishment with 142 bills marked up, 126 bills passed the House and 50 enacted into law—more than any other House Committee.

None of this would have been possible without the skilled leadership of Chairman HENSARLING who has been a dedicated and fearless leader of the House Financial Services Committee. It has been an honor to serve with him over the last four years and I wish him well in his next chapter.

HONORING JOSH TAULBEE

HON. LUKE MESSER

OF INDIANA

IN THE HOUSE OF REPRESENTATIVES

Friday, November 30, 2018

Mr. MESSER. Mr. Speaker, I rise to recognize a former member of my staff, Josh Taulbee, for his work in my office and his service to our state.

Josh worked in my Muncie office for over a year, serving in a variety of capacities and focused primarily on field operations. Josh has an incredible work ethic and was a tremendous asset to our organization. Since leaving our office, Josh has worked in political roles on various local campaigns in Indiana and now works in the Delaware County Auditor's office.

I want to thank Josh for his friendship and his hard work in our office. I wish him continued success in all that God has planned for his family.